

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

CIN: L65910DL1985PLC021241

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Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2020

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a. Revenue from operations	123.34	152.48	172.44	676.48
	b. Other Income	-	0.13	-	0.13
	A. Total Revenue (a+b)	123.34	152.61	172.44	676.61
2	Expenses				
	c. Finance cost	80.80	112.82	146.01	547.70
	d. Employee cost	12.74	8.78	9.71	40.60
	e. Depreciation	0.27	0.28	0.25	1.02
	f. Other expenditure	7.83	6.61	7.67	28.93
	B. Total Expenses(c+d+e+f)	101.64	128.49	163.64	618.25
3	Profit/(Loss) Before tax (A-B)=C	21.70	24.12	8.80	58.36
4	Tax Expense				
	(i) Current Tax	5.78	6.41	2.30	15.30
	(ii) Deferred Tax	(0.03)	(0.01)	(0.01)	(0.04)
	(iii) Tax for earlier year	-	0.59	-	1.47
	Total Tax Expense (D)	5.75	6.99	2.29	16.73
5	Profit/(Loss) for the period (C-D)=E	15.95	17.13	6.51	41.63
6	Other Comprehensive Income net of tax=F	-	-	-	-
7	Total Comprehensive Income=E+F=G	15.95	17.13	6.51	41.63
8	Paid-up equity share capital (Rs. 10/- per share)	591.99	591.99	591.99	591.99
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,874.64
10	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)				
	a) Basic	0.27	0.29	0.11	0.70
	b) Diluted	0.27	0.29	0.11	0.70

Notes:

1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI)(Collectively referred to as "the Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking Financial Companies (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards)Rules 2015, in Division III of Notification No. GSR 1022(E) dated October 11,2018 issued by the Ministry of Corporate Affairs, Government of India.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st August, 2020
3	The Statutory Auditors have carried out Limited Review of the financial results for the quarter ended June 30, 2020, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
4	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
5	There are no exceptional/extraordinary items during the above mentioned periods.
6	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/ year classification.
7	The outbreak of COVID-19 pandemic and consequent lockdown has severely impacted business and operations of the company since the last week of March 2020. In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities, and the responses of business and consumers in different industries. While the methodologies and assumptions applied in the impairment loss allowance calculations remained unchanged from those applied prior to the COVID-19 pandemic, the Company has separately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic based on early indicators of moratorium and delayed payments metrics observed along with an estimation of potential stress on probability of defaults and exposure at defaults. The extent to which the COVID-19 pandemic will impact the Company's impairment loss allowance on assets and future results will depend on future developments, which are highly uncertain and management has considered various internal and external information available upto the date of approval of financial results in assessing the impact of COVID-19 pandemic in the financial results for the quarter ended June 30, 2020. There is no material effect on financial position of the company. Management will also continue to monitor changes in future economic conditions. The eventual outcome of the impact of COVID-19 may be different from that estimated as on the date of approval of these.

Date: 31.08.2020

Place: New Delhi



By Order of the Board

Apex Capital and Finance Limited

(Shekhar Singh)

Managing Director

DIN: 00039567