



BLY & ASSOCIATES

Chartered Accountants

Limited Review Report

To

The Board of Directors
M/s Apex Home Finance Limited
Regd. Off: 136, SFS, Hauz Khas, New Delhi-110 016

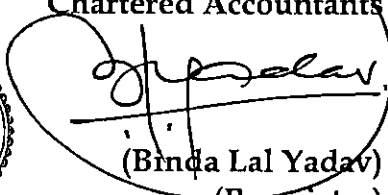
We have reviewed the accompanying statement of un-audited financial results of M/s Apex Home Finance Limited ("the Company") for the quarter ended on 30th September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter ended on 30th September, 2014 prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 as amended and other recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BLY & Associates
Chartered Accountants




(Bindu Lal Yadav)
(Proprietor)
(Membership No. 091601)
FRN:012899N

Place: New Delhi
Date: 14th November, 2014