

# APEX HOME FINANCE LIMITED



November 14, 2018

**BSE Limited**  
**P J Towers, Dalal Street**  
**Fort, Mumbai - 400 001**

**Scrip Code: 541133**

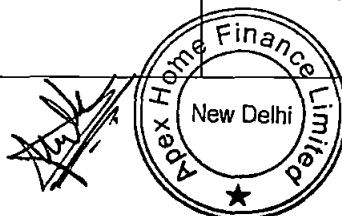
## **Sub.: Outcome of the Board Meeting of the Company held on November 14, 2018**

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held today, i.e. November 14, 2018 inter alia approved the followings:

1. The Board considered and approved the unaudited Financial Results along with the Limited Review Report of the Company for the quarter and half year ended on September 30, 2018. Copy of the said Financial Results are enclosed herewith. The abovesaid Financial Results will be published in Financial Express [English Newspaper) and Jansatta (Hindi Newspaper) and the copy of the matter of the said publication is enclosed herewith.
2. To increase the Authorised Share Capital of the Company from Rs. 6 Crore to Rs. 100 Crore subject to the approval of the shareholders of the Company and consequent alteration in the capital clause of the Memorandum of Association.
3. The Board considered and approved the issuance and allotment, subject to the approval of the shareholders of the Company, a maximum of upto 2,30,00,000 equity shares of the Company of face value Rs. 10/- each. ("Equity Shares") to the following Promoters/persons belonging to the Promoter Group and Persons other than the Promoters or Promoter Group:

| Sl. No. | Name of the Proposed Allottees  | Maximum No. of Equity shares to be allotted | Category  |
|---------|---------------------------------|---|---|
| 1       | Suchitra                        | 3,614,751                                   | Promoters/persons belonging to the Promoter Group |
| 2       | Hillgrow Infoservices Pvt. Ltd. | 3,167,784                                   | Promoters/persons belonging to the Promoter Group |
| 3       | Inscence Developers Pvt. Ltd.   | 815,718                                     | Promoters/persons belonging to the Promoter Group |
| 4       | Foster Infrastructure Pvt. Ltd. | 2,352,065                                   | Promoters/persons belonging to the Promoter Group |



**CIN-L65910DL1985PLC021241**

**Regd. Office: L-5&6, Green Park Extension, New Delhi-110 016**

**Tel: + 91 11 40348775 Fax: +91 11 26164757**

**E-mail : contact@apexfinancials.in Website : www.apexfinancials.in**

# APEX HOME FINANCE LIMITED



|              |                                   |                   |  |
|--------------|-----------------------------------|-------------------|--|
| 5            | Palmtree Infracon Pvt. Ltd.       | 2,352,065         | Promoters/persons belonging to the Promoter Group  |
| 6            | Veteran Infradevelopers Pvt. Ltd. | 2,352,065         | Promoters/persons belonging to the Promoter Group  |
| 7            | Surender Singh (HUF)              | 2,135,552         | Promoters/persons belonging to the Promoter Group  |
| 8            | Shamsher Singh (HUF)              | 1,260,000         | Persons other than the Promoters or Promoter Group |
| 9            | Yogender Kumar                    | 1,200,000         | Persons other than the Promoters or Promoter Group |
| 10           | Yogender Singh (HUF)              | 1,250,000         | Persons other than the Promoters or Promoter Group |
| 11           | Parveen Kumar (HUF)               | 1,250,000         | Persons other than the Promoters or Promoter Group |
| 12           | Pawan Singh (HUF)                 | 1,250,000         | Persons other than the Promoters or Promoter Group |
| <b>Total</b> |                                   | <b>23,000,000</b> |  |

The issue price for the proposed allotment of Equity Shares will be determined in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

4. Notice for passing of proposed resolution by means of Postal Ballot in accordance with the provisions of Companies Act, 2013 and rules/regulations made thereunder.

The aforesaid meeting of the Board commenced at 4.30 p.m. and concluded at 6.40 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours Truly,

**For Apex Home Finance Limited**

  
(Phunzha)  
Company Secretary & Compliance Officer  
ICSI M. No. 20850





# SHAILENDRA GOEL & ASSOCIATES

Chartered Accountants

## LIMITED REVIEW REPORT

To

The Board of Directors  
**Apex Home Finance Limited**  
L-5&6, Green Park Extension,  
New Delhi-110016

We have reviewed the accompanying statement of un-audited financial results of **Apex Home Finance Limited ("the Company")** for the quarter and half year ended on 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2018, prepared in accordance with applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Shailendra Goel & Associates**  
Chartered Accountants  
FRN-013670N



*Mamta Goel*  
(CA Mamta Goel)  
(Partner)

(Membership No. 095986)

Place: New Delhi  
Date: 14<sup>th</sup> November, 2018

# APEX HOME FINANCE LIMITED

CIN: L65910DL1985PLC021241

Regd. Office: L-5&6, Green Park Extension, New Delhi - 110016

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## Statement of Standalone Un-audited Financial Results for the Quarter and Six Months Ended September 30, 2018

(Rs. in Lacs)

| S.No. | Particulars   | Quarter Ended |              |               | Half Year Ended |                | Year ended    |
|-------|---|---------------|--------------|---------------|-----------------|----------------|---------------|
|       |   | 30.09.2018    | 30.06.2018   | 30.09.2017    | 30.09.2018      | 30.09.2017     | 31.03.2018    |
|       |   | Unaudited     | Unaudited    | Unaudited     | Unaudited       | Unaudited      | Audited       |
| 1     | a. Revenue from Operations  | 45.06         | 43.50        | 1.02          | 88.56           | 2.05           | 171.28        |
|       | b. Other Income   | -             | -            | -             | -               | -              | -             |
|       | <b>A. Total Revenue (a+b)</b>   | <b>45.06</b>  | <b>43.50</b> | <b>1.02</b>   | <b>88.56</b>    | <b>2.05</b>    | <b>171.28</b> |
| 2     | <b>Expenses</b>   |               |              |               |                 |                |               |
|       | c. Employee cost  | 25.52         | 22.36        | 8.35          | 47.88           | 13.55          | 42.92         |
|       | d. Depreciation   | 0.06          | 0.06         | -             | 0.12            | -              | 0.09          |
|       | e. Other expenditure  | 7.97          | 9.20         | 0.74          | 17.16           | 2.25           | 69.28         |
|       | <b>B. Total Expenses(c+d+e)</b>   | <b>33.55</b>  | <b>31.62</b> | <b>9.09</b>   | <b>65.16</b>    | <b>15.80</b>   | <b>112.29</b> |
| 3     | <b>Profit before exceptional and extraordinary items and</b>                            | <b>11.51</b>  | <b>11.88</b> | <b>(8.07)</b> | <b>23.40</b>    | <b>(13.75)</b> | <b>58.99</b>  |
| 4     | Exceptional items (D)   | -             | -            | -             | -               | -              | -             |
| 5     | <b>Profit before extraordinary items and tax (C-D)=E</b>                                | <b>11.51</b>  | <b>11.88</b> | <b>(8.07)</b> | <b>23.40</b>    | <b>(13.75)</b> | <b>58.99</b>  |
| 6     | Extraordinary Items (F)   | -             | -            | -             | -               | -              | -             |
| 7     | <b>Profit Before tax (E-F)=G</b>  | <b>11.51</b>  | <b>11.88</b> | <b>(8.07)</b> | <b>23.40</b>    | <b>(13.75)</b> | <b>58.99</b>  |
| 8     | Tax Expense (H)   | 2.96          | 3.29         | -             | 6.26            | -              | 15.19         |
| 9     | <b>Profit / (Loss) for the period (G-H)=I</b>   | <b>8.55</b>   | <b>8.59</b>  | <b>(8.07)</b> | <b>17.14</b>    | <b>(13.75)</b> | <b>43.80</b>  |
| 10    | Paid-up equity share capital (Rs. 10/- per share)                                       | 591.99        | 591.99       | 591.99        | 591.99          | 591.99         | 591.99        |
| 11    | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | -             | -            | -             | -               | -              | 1790.93       |
| 12    | Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)     |               |              |               |                 |                |               |
|       | a) Basic  | 0.14          | 0.14         | -             | 0.29            | -              | 0.74          |
|       | b) Diluted  | 0.14          | 0.14         | -             | 0.29            | -              | 0.74          |

### Notes:

- The unaudited financial results for quarter and half year ended on September 30, 2018 have been reviewed and recommended by the Audit Committee in its meeting held on 14.11.2018 and thereafter approved and taken on record by the Board of Directors in its meeting held on 14.11.2018.
- The Company has single reportable segment as defined in Accounting Standard 17, therefore segment reporting is not applicable to the Company.
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Statutory auditors of the Company have carried out a limited review of the above standalone financial for the quarter ended September 30, 2018.
- EPS is calculated in accordance with Accounting Standard 20 issued by ICAI.

Date: 14.11.2018

Place: New Delhi

*Shekhar Singh*



By the order of the Board

For Apex Home Finance Limited



(Shekhar Singh)  
Managing Director  
DIN: 00039567

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## Standalone Statement of Assets and Liabilities as at September 30, 2018

(Rs. in lakhs)

| S. No.   | Particulars                                      | As at           |                 |
|----------|--|-----------------|-----------------|
|          |  | 30.09.2018      | 31.03.2018      |
|          |  | (Unaudited)     | (Audited)       |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                    |                 |                 |
| <b>1</b> | <b>Shareholders' funds</b>                       |                 |                 |
|          | (a) Share Capital                                | 591.99          | 591.99          |
|          | (b) Reserves and Surplus                         | 1,808.07        | 1,790.93        |
|          | (c) Money received against share warrants        | -               | -               |
|          | <b>Sub-total - Shareholders' funds</b>           | <b>2,400.06</b> | <b>2,382.92</b> |
| <b>2</b> | <b>Share application money pending allotment</b> |                 |                 |
| <b>3</b> | <b>Non-current liabilities</b>                   |                 |                 |
| <b>4</b> | (a) Long-term borrowings                         | -               | -               |
|          | (b) Deferred tax liabilities (net)               | -               | -               |
|          | (c) Other long-term liabilities                  | -               | -               |
|          | (d) Long-term provisions                         | -               | -               |
|          | <b>Sub-total - Non-Current liabilities</b>       | <b>-</b>        | <b>-</b>        |
|          | <b>Current Liabilities</b>                       |                 |                 |
| <b>5</b> | (a) Short-term borrowings                        | -               | -               |
|          | (b) Trade payables                               | -               | -               |
|          | (c) Other current liabilities                    | 20.37           | 28.64           |
|          | (d) Short-term provisions                        | 21.47           | 15.21           |
|          | <b>Sub-total - Current liabilities</b>           | <b>41.84</b>    | <b>43.85</b>    |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>2,441.90</b> | <b>2,426.77</b> |
|          | <b>ASSETS</b>                                    |                 |                 |
| <b>B</b> | <b>Non-Current Assets</b>                        |                 |                 |
| <b>1</b> | (a) Fixed Assets                                 | 0.57            | 0.69            |
|          | (c) Non-current investments                      | -               | -               |
|          | (d) Deferred tax assets (net)                    | 0.02            | 0.02            |
|          | (e) Long-term loans and advances                 | 2386.77         | 2306.00         |
|          | (f) Other non-current assets                     | -               | -               |
|          | <b>Sub-total - Non-current assets</b>            | <b>2,387.36</b> | <b>2,306.71</b> |
|          | <b>Current Assets</b>                            |                 |                 |
|          | (a) Current investments                          | -               | -               |
| <b>2</b> | (b) Inventories                                  | -               | -               |
|          | (c) Trade receivables                            | 27.60           | 101.35          |
|          | (d) Cash and cash equivalents                    | 0.82            | 1.79            |
|          | (e) Short-term loans and advances                | 0.34            | -               |
|          | (f) Other current assets                         | 25.78           | 16.92           |
|          | <b>Sub-total - Current assets</b>                | <b>54.54</b>    | <b>120.06</b>   |
|          | <b>TOTAL - ASSETS</b>                            | <b>2,441.90</b> | <b>2,426.77</b> |

Date: 14.11.2018  
Place: New Delhi

By the order of the Board  
For Apex Home Finance Limited



(Shekhar Singh)  
Managing Director  
DIN: 00039567

*Shankar C & Co*



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Tele-Fax: +91 11 40348775



## EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

| Sl. No. | Particulars  | Quarter Ended             |                           |                           | Half Year Ended           |                           | (Rs. In Lacs)                         |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
|         |  | 30.09.2018<br>(Unaudited) | 30.06.2018<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 30.09.2017<br>(Unaudited) | Year Ended<br>31.03.2018<br>(Audited) |
| 1       | Total Income from operations   | 45.06                     | 43.50                     | 1.02                      | 88.56                     | 2.05                      | 171.28                                |
| 2       | Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)  | 11.51                     | 11.88                     | (8.07)                    | 23.40                     | (13.75)                   | 58.99                                 |
| 3       | Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)   | 11.51                     | 11.88                     | (8.07)                    | 23.40                     | (13.75)                   | 58.99                                 |
| 4       | Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)  | 8.55                      | 8.59                      | (8.07)                    | 17.14                     | (13.75)                   | 43.80                                 |
| 5       | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 8.55                      | 8.59                      | (8.07)                    | 17.14                     | (13.75)                   | 43.80                                 |
| 6       | Paid-up Equity Share Capital (Face Value of Rs. 10/- each)   | 591.99                    | 591.99                    | 591.99                    | 591.99                    | 591.99                    | 591.99                                |
| 7       | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year  | -                         | -                         | -                         | -                         | -                         | 1790.93                               |
| 8       | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinuing operations)  |                           |                           |                           |                           |                           |                                       |
|         | Basic (Rs.)  | 0.14                      | 0.14                      | -                         | 0.29                      | -                         | 0.74                                  |
|         | Diluted (Rs.)  | 0.14                      | 0.14                      | -                         | 0.29                      | -                         | 0.74                                  |

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Website at [www.bseindia.com](http://www.bseindia.com) and on the Company's Website at [www.apexfinancials.in](http://www.apexfinancials.in)

Date: 14.11.2018  
Place: New Delhi

By the Order of the Board  
For Apex Home Finance Limited



(Shekhar Singh)  
Managing Director  
DIN-00039567