

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

CIN: L65910DL1985PLC021241

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**Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2020**

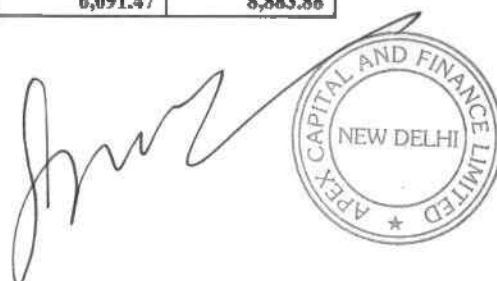
(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a. Revenue from operations	152.48	176.56	89.02	676.48	249.04
	b. Other Income	0.13		-	0.13	-
	A. Total Revenue (a+b)	152.61	176.56	89.02	676.61	249.04
2	Expenses					
	c. Finance cost	112.82	142.85	40.60	547.70	52.31
	d. Employee cost	8.78	11.16	13.32	40.60	87.26
	e. Depreciation	0.28	0.25	0.23	1.03	0.43
	f. Other expenditure	6.61	7.11	17.80	28.93	52.17
	B. Total Expenses(c+d+e+f)	128.49	161.37	71.95	618.25	192.17
3	Profit/(Loss) before tax (A-B)=C	24.12	15.19	17.07	58.36	56.87
4	Total Tax Expense (D)	6.99	4.84	4.47	16.73	14.79
5	Profit/(Loss) for the period (C-D)=E	17.13	10.35	12.60	41.63	42.08
6	Other Comprehensive Income=F	-	-	-	-	-
7	Total Comprehensive Income=E+F=G	17.13	10.35	12.60	41.63	42.08
8	Paid-up equity share capital (Rs. 10/- per share)	591.99	591.99	591.99	591.99	591.99
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,874.64	1,833.01
10	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)	-	-	-	-	-
	a) Basic	0.29	0.17	0.21	0.70	0.71
	b) Diluted	0.29	0.17	0.21	0.70	0.71

Part-II**Standalone Statement of Assets and Liabilities as at March 31, 2020**

(in Lacs)

Particulars	As at	As at
	31.03.2020	31.03.2019
	(Audited)	(Audited)
I ASSETS		
(1) Financial Assets		
(a) Cash and Bank Balance	2.22	5.22
(b) Trade receivables	14.46	155.34
(c) Loans	4,510.98	7,173.00
(d) Investments	1,511.00	1,511.00
(e) Other Financial assets	1.60	2.80
Total Financial Assets	6,040.26	8,847.36
(2) Non-Financial Assets		
(a) Current tax assets (net)	49.37	33.86
(b) Deferred Tax Assets (net)	-	-
(b) Property, Plant and Equipment	1.84	2.66
Total Non-Financial Assets	51.21	36.52
TOTAL ASSETS	6,091.47	8,883.88



II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(i) Trade Payables	0.52	7.80
(ii) Borrowings	3,591.25	6,356.25
(iii) Other financial liabilities	4.56	56.01
Total Financial Liabilities	3,596.33	6,420.06
(2) Non-Financial Liabilities		
(i) Provisions	15.30	0.19
(ii) Deferred Tax Liabilities(net)	0.16	29.79
(iii) Other non-financial liabilities	13.04	8.84
Total Non-financial liabilities	28.50	38.82
(3) Equity		
(a) Equity Share Capital	591.99	591.99
(b) Other Equity	1,874.65	1,833.01
Total Equity	2,466.64	2,425.00
TOTAL EQUITY AND LIABILITIES	6,091.47	8,883.88

Statement of Cash Flow For the Year ended March 31, 2020

Particulars	(Rs. In Lacs)	(Rs. In Lacs)
	Year Ended	Year Ended
	31.03.2020	31.03.2019
i. Cash Flow from Operating activities	2,762.21	(4,839.41)
ii. Cash Flow from Investing activities	(0.21)	(1,513.41)
iii. Cash Flow from Financing activities	(2,765.00)	6,356.25
iv. Net (Decrease)/Increase in Cash and Cash Equivalents (i+ii+iii)	(3.00)	3.44
v. Cash and Cash Equivalent at the beginning of the period	5.22	1.79
vi. Cash and Cash Equivalent at the end of the period	2.22	5.22

Notes:

1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI)(Collectively referred to as "the Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for an Non- Banking Financial Companies (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards)Rules 2015, in Division III of Notification No. GSR 1022(E) dated October 11,2018 issued by the Ministry of Corporate Affairs,Government of India.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th July, 2020
3	The result for the year ended 31 March 2020 were audited by the Statutory Auditors of the Company.
4	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
5	There are no exceptional items during the above mentioned periods.
6	The figures of the quarters ended 31st March ore the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year duly adjusted to comply with Ind AS which wen; subject to limited review by the Statutory Auditors of the Company.
7	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/year classification.
8	The outbreak of COVID-19 pandemic and consequent lockdown has severely impacted business and operations of the company since the last week of March 2020. In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic , the impacts of actions of governments and other authorities, and the responses of business and consumers in different industries. While the methodologies and assumptions applied in the impairment loss allowance calculations remained unchanged from those applied prior to the COVID-19 pandemic, the Company has separately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic based on early indicators of moratorium and delayed payments metrics observed along with an estimation of potential stress on probability of defaults and exposure at defaults. The extent to which the COVID-19 pandemic will impact the Company's impairment loss allowance on assets and future results will depend on future developments, which are highly uncertain and management has considered various internal and external information available upto the date of approval of financial results in assessing the impact of COVID-19 pandemic in the financial results for the quarter and year ended March 31,2020. There is no material effect on financial position of the company. Management will also continue to monitor changes in future economic conditions. The eventual outcome of the impact of COVID-19 may be different from that estimated as on the date of approval of these.



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9 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under.							(Rs. In Lacs)
Sr. No.	Particulars						Quarter Ended
							(Audited)
	Net Profit/(Loss) after tax as per Previous GAPP						12.60
a	Loan given to Staff at concessional rate						-
b	ECL Adjustment on Financial instruments measured at						-
c	Present value adjustment as per IND AS 109 of Security deposit given for Lease premises						
	i) Amortization adjustment						-
	ii) Interest adjustment						-
d	Ind As 116 Adjustment						-
e	Adjustments						-
	Net profit/(loss) after tax as per Ind AS						12.60
	Other comprehensive income (net of tax)						-
	Total Comprehensive Income for the period						12.60

10 The Equity reconciliation between the figures reported under Previous GAAP and Ind AS is as under :							(Rs. In Lacs)
Sr. No.	Particulars						As at March 31, 2019
							(Audited)
	Equity as per Previous GAAP						1,833.01
a	Expected credit loss Adjustment on Financial instruments at Amortized cost						-
b	Accounting for operating leases						-
c	Others (including taxes)						-
d	DTA on the above adjustment						-
	Equity as per Ind AS						1,833.01

11 Statement of reconciliation of cash flow statement under Ind AS and cash flow statement reported under Previous GAAP for the year ended March 31,					(Rs. In Lacs)	
Sr. No.	Particulars			Previous GAAP	Adjustment	Ind AS
1	Net cash used in operating activities (A)			(4,839.41)	-	(4,839.41)
2	Net cash used in investing activities (B)			(1,513.41)	-	(1,513.41)
3	Net cash generated from financing activities (C)			6,356.25	-	6,356.25
4	Net increase in cash and cash equivalents (A+B+C)			3.44	-	3.44
5	Cash and cash equivalents at beginning of the year			1.79	-	1.79
6	Cash and cash equivalents at the end of the year			5.22	-	5.22

Date: 30.07.2020
Place: New Delhi

By Order of the Board
For Apex Capital and Finance Limited



(Shekhar Singh)
Managing Director
DIN: 00039567

