

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS

211 & 304, Arunachal Building, Barakhamba Road,

Connaught Place, New Delhi – 110001 (India)

Phone: 011-43741198; Email: info.maheshkumar.delhi@gmail.com

Independent Auditor's Report

To
The Board of Directors of
Apex Capital and Finance Limited

Opinion

1. We have audited the accompanying financial results ('the Statement') of **Apex Capital and Finance Limited** ('the Company') for the quarter and year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. presents financial results in accordance with the requirements of Regulation of the Listing Regulations; and
 - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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Responsibilities of Management and Those Charged with Governance (TCWG) for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were Operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

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8. As part of an audit in accordance with the Standards on Auditing, specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

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9. We communicate with Those Charged With Governance (TCWG) regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide Those Charged With Governance (TCWG) with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31st March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year.

For Mahesh Kumar & Company

Chartered Accountants

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(CA Mahesh Kumar)

(Prop)

Membership No. — 088236

UDIN-

Place: New Delhi

Date: 26th May, 2026

APEX CAPITAL AND FINANCE LIMITED

CIN: L65910DL1985PLC021241

Regd. Office: L-3, Green Park Extension, New Delhi - 110016

Email: contact@apexfinancials.in, Tel & Fax: +91-11-40348775; Website: www.apexfinancials.in


Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2026

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a. Revenue from operations	204.66	206.49	117.83	713.02	277.65
	b. Other Income	-	-	-	0.34	-
	A. Total Revenue (a+b)	204.66	206.49	117.83	713.36	277.65
2	Expenses					
	c. Finance cost	-	-	0.74	-	12.96
	d. Employee cost	31.79	31.82	45.23	126.36	97.82
	e. Depreciation	0.50	0.50	0.49	2.00	1.20
	f. Other expenditure	45.59	10.80	15.82	86.92	85.76
	B. Total Expenses(c+d+e+f)	77.88	43.12	62.28	215.28	197.74
3	Profit/(Loss) before tax (A-B)=C	126.78	163.37	55.55	498.08	79.91
4	Total Tax Expense (D)	31.38	41.12	14.38	124.82	27.40
5	Profit/(Loss) for the period (C-D)=E	95.40	122.25	41.17	373.26	52.51
6	Other Comprehensive Income=F	-	-	-	-	-
7	Total Comprehensive Income=E+F=G	95.40	122.25	41.17	373.26	52.51
8	Paid-up equity share capital (Rs. 10/- per share)	592.00	592.00	592.00	592.00	592.00
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,909.50	2,536.24
10	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)	-	-	-	-	-
	a) Basic	0.16	2.07	0.07	6.31	0.89
	b) Diluted	0.16	2.07	0.07	6.31	0.89

Part-II
Standalone Statement of Assets and Liabilities as at March 31, 2026

(in Lacs)

Particulars	As at	As at
	31.03.2026	31.03.2025
	(Audited)	(Audited)
I ASSETS		
(1) Financial Assets		
(a) Cash and Bank Balance	15.40	13.84
(b) Trade receivables	33.91	11.95
(c) Loans	9,112.35	6,311.21
(d) Investments	1,511.00	1,511.00
(e) Other Financial assets	5.25	10.25
Total Financial Assets	10,677.91	7,858.25
(2) Non-Financial Assets		
(a) Current tax assets (net)	74.06	36.49
(b) Deferred Tax Assets (net)	-	-
(b) Property, Plant and Equipment	17.43	19.44
Total Non-Financial Assets	91.49	55.93
TOTAL ASSETS	10,769.40	7,914.18
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(i) Trade Payables	-	-
(ii) Borrowings	-	-
(iii) Other financial liabilities	14.27	12.81
Total Financial Liabilities	14.27	12.81
(2) Non-Financial Liabilities		
(i) Provisions	125.34	20.37
(ii) Deferred Tax Liabilities(net)	0.32	0.30
(iii) Other non-financial liabilities	2.98	2.46
Total Non-financial liabilities	128.64	23.13
(3) Equity		
(a) Equity Share Capital	592.00	592.00
(b) Other Equity	10,034.49	7,286.24
Total Equity	10,626.49	7,878.24
TOTAL EQUITY AND LIABILITIES	10,769.40	7,914.18

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Statement of Cash Flow For the Year ended March 31, 2026

Particulars	(Rs. In Lacs)	(Rs. In Lacs)
	Year Ended	Year Ended
	31.03.2026	31.03.2025
A. Cash Flow from Operating Activities		
Profit before tax	498.08	79.91
Add: Depreciation	2.00	1.20
Operating profit before working capital changes	500.08	81.11
Adjustment for:		
Decrease/(increase) in loan & advances	(2,801.14)	(4,764.31)
Decrease/(increase) in Other Financial Assets	5.00	(2.42)
Decrease/(increase) in Trade Receivables	(21.96)	(6.68)
Decrease/(increase) in Fixed Assets	-	-
Increase/(decrease) in Trade Payables	-	-
Increase/(decrease) in Other Financial Liabilities	1.46	5.02
Increase/(decrease) in Other non Financial Liabilities	0.52	(0.66)
Cash from/ (used in) operations	(2,316.04)	(4,687.94)
Less : Direct tax paid	57.40	82.73
Net cash from/(used in) operating activities (A)	(2,373.44)	(4,770.67)
ii. Cash Flow from Investing activities		
Net Cash from/(used in) investing activities (B)	-	(20.26)
iii. Cash Flow from Financing activities		
Proceeds from Unsecured Borrowings/Issuance of Share Warrants	2,375.00	4,750.00
Refund of Unsecured Borrowings	-	-
Net Cash from/(used in) financing activities (C)	2,375.00	4,750.00
iv. Net (Decrease)/Increase in Cash and Cash Equivalents (+ii+iii)	1.56	(40.93)
Opening cash and cash equivalents	13.84	54.77
Closing cash and cash equivalents	15.40	13.84
Components of cash & cash equivalents		
Cash in hand	2.13	10.82
Balance with scheduled banks In current accounts	13.27	3.02
	15.40	13.84

Notes:

1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 26, 2026.
3	The result for the year and quarter ended 31 March 2026 were audited by the Statutory Auditors of the Company.
4	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
5	There are no exceptional items during the above mentioned periods.
6	The figures of the quarters ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year duly adjusted to comply with Ind AS which were subject to limited review by the Statutory Auditors of the Company.
7	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/year classification.

Date: 26th May, 2026
Place: New Delhi

For Mahesh Kumar & Company
Chartered Accountants

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Mahesh Kumar
Date: 2026.05.26
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Kumar
(CA Mahesh Kumar)
Proprietor
M. No. 088236

By Order of the Board
For Apex Capital and Finance Limited

Shekhar Singh
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by Shekhar Singh
Date: 2026.05.26
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(Shekhar Singh)
Managing Director
DIN: 00039567

26th May, 2026

To,

The Manager- Listing
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Subject: Declaration in respect of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Scrip Code 541133).

Dear Sir,

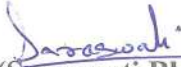
In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that the Statutory Auditors of the Company, M/s Mahesh Kumar & Company, Chartered Accountants, (ICAI Firm Registration No. 09668N) have issued Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and financial year ended on March 31, 2026.

Kindly take the same on your record for the Company.

Thanking You.

Yours faithfully,

For Apex Capital and Finance Limited


(Saraswati Bhandari)
Chief Financial Officer

