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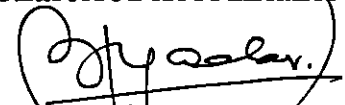
**The Board of Directors
Apex Home Finance Limited
136, SFS, Hauz Khas
New Delhi-110 016**

**Limited Review Report on Standalone Financial Results
for the quarter and Nine months ended on 31st December, 2015**

1. We have reviewed the accompanying Statement of unaudited Financial Results of **Apex Home Finance Limited ("the Company")** for the quarter and Nine months ended on 31st December, 2015 (**the "Statement"**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BLY & Associates
Chartered Accountants**




(B. L. Yadav)
(Proprietor)

(Membership No. 091601)
FRN - 012899N

**Place: New Delhi
Date: 29th January, 2016**