

05th June, 2023

To,

The Manager- Listing
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Subject: Outcome of Board Meeting and submission of Audited Financial Results of Apex Capital and Finance Limited ("the Company") for the quarter/year ended 31st March, 2023 (Scrip Code 541133)

Dear Sir,

Pursuant to regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 05th June, 2023, inter alia, have:

- a. Considered and approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023 along with Statement of Assets & Liabilities and Cash Flow Statement of the Company as at March 31, 2023 and taken on record the Auditors' Report submitted by the Statutory Auditors thereon.

Further, pursuant to Regulation 33 of the SEBI (listing Obligations & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

- a) Audited Standalone Financial Results for the quarter / year ended March 31, 2023 along with Statement of Assets and Liabilities and Cash Flow Statement of the Company for the year ended March 31, 2023.
- b) Independent Auditors' Report on Audited Standalone Financial Results for the quarter/year ended March 31, 2023.
- c) Declaration for Un-Modified Opinion in respect of Audit Report on Audited Standalone Financial Results for the year ended March 31, 2023.

The abovesaid Financial Results will be published in Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) and the copy of the matter of the said publication is enclosed herewith.

The meeting commenced at 04:30 P.M. and concluded at 05:10 P. M.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For Apex Capital and Finance Limited

PHUL
JHA
(Phul Jha)
Company Secretary
ICSI M. No.: A20850

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Regd. Office: L-3, Green Park Extension, New Delhi - 110 016

Tel: + 91 11 40348775, 26195042; Fax: +91 11 40348775 CIN - L65910DL1985PLC021241

Website: www.apexfinancials.in; Email: contact@apexfinancials.in

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

CIN: L65910DL1985PLC021241

Regd. Office: L-3, Green Park Extension, New Delhi - 110016

Email: contact@apexfinancials.in, Tel & Fax: +91-11-40348775; Website: www.apexfinancials.in

**Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2023**

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a. Revenue from operations	149.03	118.13	123.75	509.62	508.24
	b. Other Income	1.51	-	2.55	1.51	2.55
	A. Total Revenue (a+b)	150.54	118.13	126.30	511.13	510.79
2	Expenses					
	c. Finance cost	86.86	69.52	83.11	311.78	344.77
	d. Employee cost	18.08	19.37	17.36	67.47	81.55
	e. Depreciation	-	0.02	0.14	0.05	0.55
	f. Other expenditure	13.31	11.58	9.88	43.93	36.32
	B. Total Expenses(c+d+e+f)	118.25	100.49	110.49	423.23	463.19
3	Profit/(Loss) before tax (A-B)=C	32.29	17.64	15.81	87.90	47.60
4	Total Tax Expense (D)	9.12	5.63	4.04	24.43	12.70
5	Profit/(Loss) for the period (C-D)=E	23.17	12.01	11.77	63.47	34.90
6	Other Comprehensive Income=F	-	-	-	-	-
7	Total Comprehensive Income=E+F=G	23.17	12.01	11.77	63.47	34.90
8	Paid-up equity share capital (Rs. 10/- per share)	592.00	592.00	592.00	592.00	592.00
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,034.86	1,971.38
10	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)	-	-	-	-	-
	a) Basic	0.39	0.20	0.20	1.07	0.59
	b) Diluted	0.39	0.20	0.20	1.07	0.59

Part-II**Standalone Statement of Assets and Liabilities as at March 31, 2023**

(in Lacs)

Particulars	As at	As at
	31.03.2023	31.03.2022
	(Audited)	(Audited)
I ASSETS		
(1) Financial Assets		
(a) Cash and Bank Balance	154.98	1.33
(b) Trade receivables	-	70.53
(c) Loans	4,478.66	4,635.09
(d) Investments	1,511.00	1,511.00
(e) Other Financial assets	17.62	14.16
Total Financial Assets	6,162.26	6,232.11
(2) Non-Financial Assets		
(a) Current tax assets (net)	81.02	77.83
(b) Deferred Tax Assets (net)	0.04	0.08
(b) Property, Plant and Equipment	0.17	0.22
Total Non-Financial Assets	81.23	78.13
TOTAL ASSETS	6,243.49	6,310.24
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(i) Trade Payables	-	-
(ii) Borrowings	3,486.50	3,630.75
(iii) Other financial liabilities	72.56	37.68
Total Financial Liabilities	3,559.06	3,668.43
(2) Non-Financial Liabilities		
(i) Provisions	45.38	34.06
(ii) Deferred Tax Liabilities(net)	-	-
(iii) Other non-financial liabilities	12.19	44.37
Total Non-financial liabilities	57.57	78.43
(3) Equity		
(a) Equity Share Capital	592.00	592.00
(b) Other Equity	2,034.86	1,971.38
Total Equity	2,626.86	2,563.38
TOTAL EQUITY AND LIABILITIES	6,243.49	6,310.24

**MAHESH
KUMAR**

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Statement of Cash Flow For the Year ended March 31, 2023

Particulars	(Rs. In Lacs)	(Rs. In Lacs)
	Year Ended	Year Ended
	31.03.2023	31.03.2022
A. Cash Flow from Operating Activities		
Profit before tax	87.90	47.61
Add: Depreciation	0.05	0.55
Operationing profit before working capital changes	87.95	48.16
Adjustment for:		
Decrease/(increase) in loan & advances	156.44	55.78
Decrease/(increase) in Other Financial Assets	(3.46)	(7.39)
Decrease/(increase) in Trade Receivables	70.53	1.88
Increase/(decrease) in Trade Payables	-	(0.67)
Increase/(decrease) in Other Financial Liabilities	34.88	(2.81)
Increase/(decrease) in Other non Financial Liabilities	(32.18)	35.98
Cash from/ (used in) operations	314.16	130.93
Less : Direct tax paid	16.25	8.94
Net cash from/(used in) operating activities (A)	297.91	121.99
ii. Cash Flow from Investing activities		
Net Cash from/(used in) investing activities (B)		-
iii. Cash Flow from Financing activities		
Proceeds from Unsecured Borrowings	1,638.61	164.65
Refund of Unsecured Borrowings	(1,782.86)	(297.40)
Net Cash from/(used in) financing activities (C)	(144.25)	(132.75)
iv. Net (Decrease)/Increase in Cash and Cash Equivalents (i+ii+iii)	153.66	(10.76)
Opening cash and cash equivalents	1.32	12.08
Closing cash and cash equivalents	154.98	1.32
Components of cash & cash equivalents		
Cash in hand	2.76	0.14
Balance with scheduled banks In current accounts	152.22	1.18
	154.98	1.32

Notes:

1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 05, 2023.
3	The result for the year and quarter ended 31 March 2023 were audited by the Statutory Auditors of the Company.
4	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
5	There are no exceptional items during the above mentioned periods.
6	The figures of the quarters ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year duly adjusted to comply with Ind AS which were subject to limited review by the Statutory Auditors of the Company.
7	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/year classification.

Date: 05.06.2023

Place: New Delhi

For Mahesh Kumar & Company
Chartered Accountants

FRN-09668N

MAHESH
KUMAR

(CA Mahesh Kumar)

Proprietor

M. No. 088236

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KUMAR
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For Apex Capital and Finance LimitedSHEKHAR
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(Shekhar Singh)

Managing Director

DIN: 00039567

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS

211 & 304, Arunachal Building, Barakhamba Road,
Connaught Place, New Delhi - 110001 (India)

Phone: 011-43741198

Email: info.maheshkumar.delhi@gmail.com

Independent Auditor's Report

To
the Board of Directors of
Apex Capital and Finance Limited

Opinion

1. We have audited the accompanying financial results ('the Statement') of **Apex Capital and Finance Limited** ('the Company') for the quarter and year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. presents financial results in accordance with the requirements of Regulation of the Listing Regulations; and
 - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these

requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were Operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing, specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year.

For Mahesh Kumar & Company
Chartered Accountants
FRN-09668N

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(CA Mahesh Kumar)
(Prop)
Membership No. — 088236
UDIN- 23088236BGWRBP5365

Place: New Delhi
Date: 05 June, 2023

05th June, 2023

To,

The Manager- Listing
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Subject: Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended March 31, 2023 (Scrip Code: 541133)

Dear Sir,


In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that the Statutory Auditors of the Company, M/s Mahesh Kumar & Company, Chartered Accountants, (ICAI Firm Registration No. 09668N) have issued Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year and quarter ended March 31, 2023.

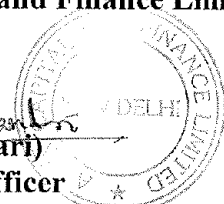
Kindly take the same on your record for the Company.

Thanking You.

Yours faithfully,

For Apex Capital and Finance Limited


(Saraswati Bhandari)
Chief Financial Officer



EXTRACTS OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

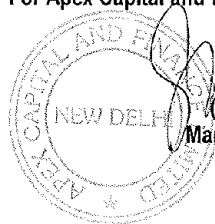
(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31/03/2023	31/03/2022	31/03/2023	31/03/2022
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from operations	150.54	126.30	511.13	510.79
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	32.29	15.81	87.90	47.60
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	32.29	15.81	87.90	47.60
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	23.17	11.77	63.47	34.90
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	23.17	11.77	63.47	34.90
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	592.00	592.00	592.00	592.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	2034.86	1971.38
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinuing operations)				
	Basic (Rs.)	0.39	0.20	1.07	0.59
	Diluted (Rs.)	0.39	0.20	1.07	0.59

Notes:

- The above audited financial results for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee in its meeting held on 05.06.2023 and thereafter approved and taken on record by the Board of Directors in its meeting held on 05.06.2023. The Statutory Auditors of the Company have carried out a statutory audit of the aforesaid financial results.
- The above is an extract of the detailed format of quarterly & yearly Financial Results filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended March 31, 2023 are available at the Stock Exchange Website at www.bseindia.com and on the Company's Website at www.apexfinancials.in.

By the Order of the Board
For Apex Capital and Finance Limited



(Shekhar Singh)
Managing Director
DIN-00039567

Date: 05.06.2023
Place: New Delhi

Regd. Office: L-3, Green Park Extension, New Delhi - 110 016

Tel: + 91 11 40348775, 26195042; Fax: +91 11 40348775 CIN - L65910DL1985PLC021241

Website: www.apexfinancials.in; Email: contact@apexfinancials.in