

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)



To

30th May, 2022

The Listing Department
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Scrip Code: 541133; Security ID: ACFL

Subject: Revised Audited Financial results of the Company for the quarter and financial year ended on 31.03.2022

Dear Sir/Madam,

It is submitted that the Board of Directors of the Company in their meeting held on 29.05.2022 has approved the financial results of the Company for the quarter and financial year ended on 31.03.2022. We have filed the same with your exchange yesterday as per Regulations 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. However later on we found some clerical mistakes in the Cash Flow Statement. Hence we are once again filing the revised financial results of the Company for the quarter & year ended on 31.03.2022. However other facts & figures (except Cash Flow Statement) as filed on 29.05.2022 remains the same.

Please take these results in your record. We sincerely apologize for the inconvenience caused in this respect.

Thanking you.

Yours faithfully,

For Apex Capital and Finance Limited

Phul Jha
(Company Secretary & Compliance Officer)
ICSI M. No.: A20850



Encl.: As above

Regd. Office: L-3, Green Park Extension, New Delhi - 110 016

Tel: + 91 11 40348775, 26195042; F&fax: +91 11 40348775 CIN - L65910DL1985PLC021241

Website: www.apexfinancials.in; Email: contact@apexfinancials.in

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**Revised Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2022**

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a. Revenue from operations	123.75	125.70	133.13	508.24	504.63
	b. Other Income	2.55	-	0.27	2.55	0.27
	A. Total Revenue (a+b)	126.30	125.70	133.40	510.79	504.90
2	Expenses					
	c. Finance cost	83.11	87.11	89.26	344.77	334.11
	d. Employee cost	17.36	23.93	16.01	81.55	55.30
	e. Depreciation	0.14	0.14	0.27	0.55	1.08
	f. Other expenditure	9.88	7.82	7.22	36.32	31.50
	B. Total Expenses(c+d+e+f)	110.49	119.00	112.76	463.19	421.99
3	Profit/(Loss) before tax (A-B)=C	15.81	6.70	20.64	47.60	82.91
4	Total Tax Expense (D)	4.04	1.84	4.69	12.70	21.06
5	Profit/(Loss) for the period (C-D)=E	11.77	4.86	15.95	34.90	61.85
6	Other Comprehensive Income=F	-	-	-	-	-
7	Total Comprehensive Income=E+F=G	11.77	4.86	15.95	34.90	61.85
8	Paid-up equity share capital (Rs. 10/- per share)	592.00	592.00	592.00	592.00	592.00
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,971.38	1,936.49
10	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)	-	-	-	-	-
	a) Basic	0.20	0.08	0.27	0.59	1.04
	b) Diluted	0.20	0.08	0.27	0.59	1.04

Part-II**Standalone Statement of Assets and Liabilities as at March 31, 2022**

(in Lacs)

Particulars	As at	As at
	31.03.2022	31.03.2021
	(Audited)	(Audited)
I ASSETS		
(1) Financial Assets		
(a) Cash and Bank Balance	1.33	12.08
(b) Trade receivables	70.53	72.42
(c) Loans	4,635.09	4,690.88
(d) Investments	1,511.00	1,511.00
(e) Other Financial assets	14.16	6.77
Total Financial Assets	6,232.11	6,293.15
(2) Non-Financial Assets		
(a) Current tax assets (net)	77.83	84.14
(b) Deferred Tax Assets (net)	0.08	-
(b) Property, Plant and Equipment	0.22	0.77
Total Non-Financial Assets	78.13	84.91
TOTAL ASSETS	6,310.24	6,378.06
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(i) Trade Payables	-	0.67
(ii) Borrowings	3,630.75	3,763.50
(iii) Other financial liabilities	37.68	40.49
Total Financial Liabilities	3,668.43	3,804.66
(2) Non-Financial Liabilities		
(i) Provisions	34.06	36.41
(ii) Deferred Tax Liabilities(net)	-	0.12
(iii) Other non-financial liabilities	44.37	8.38
Total Non-financial liabilities	78.43	44.91
(3) Equity		
(a) Equity Share Capital	592.00	592.00
(b) Other Equity	1,971.38	1,936.49
Total Equity	2,563.38	2,528.49
TOTAL EQUITY AND LIABILITIES	6,310.24	6,378.06

MAHESH KUMAR

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DN: cn=MAHESH KUMAR, o=Apex Capital and Finance Limited, email=maahesh.kumar@apexfinancials.in, c=IN
Date: 2022.03.31 14:18:37 +05'30'

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Statement of Cash Flow For the Year ended March 31, 2022

Particulars	(Rs. In Lacs)	(Rs. In Lacs)
	Year Ended	Year Ended
	31.03.2022	31.03.2021
A. Cash Flow from Operating Activities		
Profit before tax	47.60	82.91
Add: Depreciation	0.55	1.07
Operation profit before working capital changes	48.15	83.98
Adjustment for:		
Decrease/(increase) in loan & advances	55.79	(179.90)
Decrease/(increase) in Other Financial Assets	(7.39)	(5.17)
Decrease/(increase) in Trade Receivables	1.88	(57.96)
Increase/(decrease) in Trade Payables	(0.67)	0.15
Increase/(decrease) in Other Financial Liabilities	(2.81)	35.93
Increase/(decrease) in Other non Financial Liabilities	35.98	(4.66)
Cash from/ (used in) operations	130.93	(127.63)
Less : Direct tax paid	8.94	34.76
Net cash from/(used in) operating activities (A)	121.99	(162.39)
ii. Cash Flow from Investing activities		
Net Cash from/(used in) investing activities (B)	-	-
iii. Cash Flow from Financing activities		
Proceeds from Unsecured Borrowings	164.65	1,977.30
Refund of Unsecured Borrowings	297.40	1,805.05
Net Cash from/(used in) financing activities (C)	(132.75)	172.25
iv. Net (Decrease)/Increase in Cash and Cash Equivalents (i+ii+iii)	(10.76)	9.86
Opening cash and cash equivalents	12.08	2.22
Closing cash and cash equivalents	1.32	12.08
Components of cash & cash equivalents		
Cash in hand	0.14	1.27
Balance with scheduled banks In current accounts	1.18	10.81
	1.32	12.08

Notes:

1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May, 2022
3	The result for the year and quarter ended 31 March 2022 were audited by the Statutory Auditors of the Company.
4	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
5	There are no exceptional items during the above mentioned periods.
6	The figures of the quarters ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year duly adjusted to comply with Ind AS which were subject to limited review by the Statutory Auditors of the Company.
7	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/year classification.
8	The COVID-19 pandemic has continued to cause a significant disruption of the economic activities across the globe including India throughout the current year. It is difficult to predict how long COVID waves will continue to come and go and with what intensity. We remain watchful of the emerging situation. Further, the management has estimated the impact of the pandemic on its loan portfolio, based on reasonable and supportable information available till date and considering performance after the first wave, second wave and third wave, and has noted that the existing provisioning levels are adequate to cover any further delinquencies. Given the unique nature and scale of this pandemic, its full extent of impact on the Company's operations and financial metrics, more specifically on the borrower's ability to service their obligations on a timely basis, will depend on the severity and duration of the pandemic as well as on highly uncertain future developments including governmental and regulatory measures taken time to time and the Company's responses thereto. The Company has assessed the impact of the pandemic on its liquidity and ability to repay its obligations as and when they are due. Based on the foregoing, management believes that the Company will be able to pay its obligations as and when these become due in the foreseeable future. The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial statements. The impact of COVID-19 on the operations of the Company and standalone financial statements may differ from that estimated as at the date of approval of these standalone financial statements owing to the uncertain nature and duration of COVID-19 pandemic and is significantly dependent on uncertain future economic conditions.

Date: 30.05.2022
Place: New Delhi

For Mahesh Kumar & Company
Chartered Accountants
FRN – 09660N

**MAHESH
KUMAR**

(CA Mahesh Kumar)
(Prop)
Membership No. – 088236
UDIN-22088236AJVKQL1322

Place: New Delhi
Date: 30th May, 2022

By Order of the Board
For Apex Capital and Finance Limited

**SHEKHAR
SINGH**

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(Shekhar Singh)
Managing Director
DIN: 00039567