

# APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)



February 14, 2022

To  
BSE Limited  
P J Towers, Dalal Street Fort,  
Mumbai-400 001

Scrip Code: 541133; Security Code: ACFL

Sub.: Outcome of the Board Meeting of Apex Capital and Finance Limited ("the Company") held on February 14, 2022

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held today, i.e., February 14, 2022, inter alia, approved the following:

1. The Board considered and approved the Un-audited Financial Results and Limited Review Report of the Company for the quarter and nine months ended on December 31, 2021, Copies of the same are enclosed herewith. The above said Financial Results will be published in Financial Express (English Newspaper) and Jansatta (Hindi Newspaper).
2. The Board considered and approved the appointment of Sh. Shekhar Singh as the Managing Director (MD) of the Company w.e.f. 14.02.2022 on recommendation of the Nomination and Remuneration Committee (NRC).
3. The Board considered and approved the appointment of Ms. Saraswati Bhandari as the Chief Financial Officer (CFO), a Key Managerial Personnel (KMP) of the Company w.e.f. 14.02.2022 on recommendation of the Nomination and Remuneration Committee (NRC).

The aforesaid meeting of the Board commenced at 12:30 P.M. and concluded at 12:42 P.M.

We request you to kindly take the same on record.

Thanking you.

Yours truly,

For Apex Capital and Finance Limited

  
(Phul Jha)  
Company Secretary & Compliance Officer  
ICSI M. No. ACS-20850



Encl.: As above

Regd. Office: L-3, Green Park Extension, New Delhi - 110 016

Tel: + 91 11 40348775, 26195042; Fax: +91 11 40348775 CIN - L65910DL1985PLC021241

Website: www.apexfinancials.in; Email: contact@apexfinancials.in

# **Mahesh Kumar & Company**

CHARTERED ACCOUNTANTS

304, Arunachal Building, Barakhamba Road,

Connaught Place, New Delhi - 110001 (India)

Phone: 011-43741198, Email: info.maheshkumar.delhi@gmail.com

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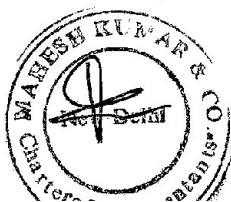
Independent Auditor's Review Report on the Unaudited Quarterly & Year to date Financial Results of Apex Capital and Finance Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended

To

The Board of Directors

Apex Capital and Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of APEX CAPITAL AND FINANCE LIMITED ("the Company"), for the quarter and nine months ended December 31, 2021 together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less



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assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh Kumar & Company  
Chartered Accountants  
Firm Reg. No. 09668N



MAHESH KUMAR  
(Proprietor)

M.No. : 088236

UDIN: 22088236ABZ@FM8484

Place : Delhi

Dated: 14<sup>th</sup> February, 2022

**APEX CAPITAL AND FINANCE LIMITED**

(Formerly Apex Home Finance Limited)

CIN: L65910DL1985PLC021241

Regd. Office: L-8&amp;5, Green Park Extension, New Delhi - 110016

Email: contact@apexfinancials.in, Tel &amp; Fax: +91-11-40348775; Website: www.apexfinancials.in

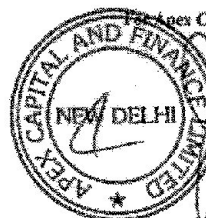

**Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended December 31, 2021**

S.No.	Particulars	(Rs. In Lacs)					
		Quarter Ended			Nine Months ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	a. Revenue from operations	125.70	129.20	126.82	384.49	371.50	504.63
	b. Other Income	-	-	-	-	-	0.27
	<b>A. Total Revenue (a+b)</b>	<b>125.70</b>	<b>129.20</b>	<b>126.82</b>	<b>384.49</b>	<b>371.50</b>	<b>504.90</b>
2	Expenses						
	c. Finance cost	87.11	87.80	84.73	261.65	244.85	334.11
	d. Employee cost	23.93	22.88	14.11	64.20	39.28	55.30
	e. Depreciation	0.14	-	0.27	0.41	0.81	1.08
	f. Other expenditure	7.82	8.88	8.51	26.44	24.29	31.50
	<b>B. Total Expenses(c+d+e+f)</b>	<b>119.00</b>	<b>119.56</b>	<b>107.62</b>	<b>352.70</b>	<b>309.23</b>	<b>421.99</b>
3	<b>Profit/(Loss) Before tax (A-B)-C</b>	<b>6.70</b>	<b>9.64</b>	<b>19.20</b>	<b>31.79</b>	<b>62.27</b>	<b>82.91</b>
4	Current Tax	1.85	2.41	5.03	8.86	16.41	21.10
	Deferred Tax [(Assets)/Liability]	(0.01)	(0.09)	0.04	(0.19)	(0.07)	(0.04)
	<b>Total Tax Expense (D)</b>	<b>1.84</b>	<b>2.32</b>	<b>5.07</b>	<b>8.67</b>	<b>16.34</b>	<b>21.06</b>
5	<b>Profit/(Loss) for the period (C-D)-E</b>	<b>4.86</b>	<b>7.32</b>	<b>14.13</b>	<b>23.12</b>	<b>45.93</b>	<b>61.85</b>
6	Other Comprehensive Income-F	-	-	-	-	-	-
7	<b>Total Comprehensive Income-E+F-G</b>	<b>4.86</b>	<b>7.32</b>	<b>14.13</b>	<b>23.12</b>	<b>45.93</b>	<b>61.85</b>
8	Paid-up equity share capital (Rs. 10/- per share)	592.00	592.00	592.00	592.00	592.00	592.00
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,936.49
10	Earnings Per Share (EPS)-not annualised-before and after extra-ordinary items (Rs.)						
	a) Basic	0.08	0.12	0.24	0.39	0.78	1.04
	b) Diluted	0.08	0.12	0.24	0.39	0.78	1.04

**Notes:**

1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2022.
3	The auditors have carried out Limited Review of the financials results for the quarter and nine months ended December 31, 2021, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. There is no qualifications in the Auditor's Report on this statement of financial results.
4	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
5	There are no exceptional/extraordinary items during the above mentioned periods.
6	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to conform to current period/year classification.
7	The outbreak of COVID-19 pandemic and consequent lockdown has severely impacted business and operations of the company since the last week of March 2020. In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities and the responses of business and consumers in different industries. While the methodologies and assumptions applied in the impairment loss allowance calculations remained unchanged from those applied prior to the COVID-19 pandemic, the Company has separately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic based on early indicators of moratorium and delayed payments metrics observed along with an estimation of potential stress on probability of defaults and exposure at defaults. The extent to which the COVID-19 pandemic will impact the Company's impairment loss allowance on assets and future results will depend on future developments, which are highly uncertain and management has considered various internal and external information available upto the date of approval of financial results in assessing the impact of COVID-19 pandemic in the financial results for the quarter and nine months ended on December 31, 2021. There is no material effect on financial position of the company. Management will also continue to monitor changes in future economic conditions. The eventual outcome of the impact of COVID-19 may be different from that estimated as on the date of approval of these financial results.

 Date: 14.02.2022  
Place: New Delhi



 By Order of the Board  
For Apex Capital and Finance Limited

 (Shekhar Singh)  
Managing Director  
DIN: 00039567

**Date: 04.02.2022**

To

The Board of Directors

**Apex Capital and Finance Limited**

L-3, Green Park Extension, New Delhi-110016

**Subject: Consent to act as a Managing Director of Apex Capital and Finance Limited ("the Company").**

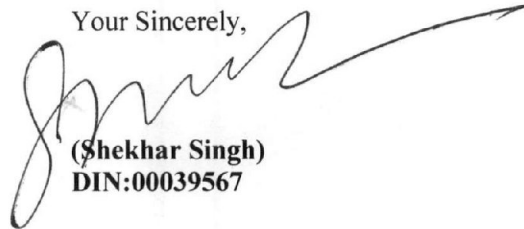
Dear Sir/ Madam,

It is to be submitted that I, Shekhar Singh (DIN: 00039567) S/o Late Sh. Sudhan Singh, R/o E-42, Hauz Khas, Near Geeta Bhawan, New Delhi-110016, do hereby give my consent to act as a Managing Director (KMP) of M/s Apex Capital and Finance Limited in terms of Section 196, 203 and 2(51) and other applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 and to perform the duties as may be assigned by the Board from time to time to me.

I, hereby further certify that I have not been disqualified to act as a Managing Director under any of the provisions of the Companies Act, 2013.

Thanking You.

Your Sincerely,



(Shekhar Singh)  
DIN:00039567

**Saraswati Bhandari**  
A-40, DDA Janta Flats,  
Vasant Enclave, New Delhi-110057

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**04.02.2022**

To,  
**The Board of Directors**  
**Apex Capital and Finance Limited**  
L-3, Green Park Extn,  
New Delhi - 110016

**Subject: Consent to act as the Chief Financial Officer (CFO) of M/s. Apex Capital and Finance Limited ("the Company").**

Dear Sir(s),

I, Saraswati Bhandari, D/o Sh. Balram Bhandari, R/o A-40 DDA Janta Flats, Vasant Enclave, New Delhi-110057, hereby give my consent to act as a Chief Financial Officer (CFO), a Key Managerial Personnel (KMP) u/s 203 of the Companies Act, 2013 and SEBI (LODR), Regulations, 2015 of Apex Capital and Finance Limited w.e.f. 14<sup>th</sup> February, 2022.

I am not debarred/disqualified for appointment of the abovesaid position under any statutory provisions of the law of land.

Thanking You.

Yours Sincerely,

  
(Saraswati Bhandari)